

24th World Outlook Conference

Washington DC, USA

June 8-9, 2015

The objectives of this Conference are to compare various agricultural commodity market projections; to share recent model developments and research results; and to identify areas of possible future collaboration among participating organizations.

Monday, 8 June 2015

09:00 – 09:15	1. Welcome and opening remarks	M. Bohman (USDA-ERS) P. Londero (EC-AGRI)
09:15 – 10:15	2. Outlooks available and their reliability (Chair – G. Munisamy) 2.1 (15 minutes) The Outlooks available on the market 2.2 (45 minutes) Lessons to be learnt from the past (projections)	J. Binfield (FAPRI) F. Santini (EC-IPTS)
10:15 – 10.45	BREAK	
10:45 – 12:30	3. Comparison of current projections (Chair – M. Wensley) <i>10-20 minute presentations on drivers behind similarities and differences in projections across organisations</i> <ul style="list-style-type: none">• <i>Macro assumptions (10 min)</i>• <i>Meat sector (15 min)</i>• <i>Milk sector (10 min)</i>• <i>Biofuels (10 min)</i>• <i>Crop sectors (15 min)</i> <i>Discussion of main market developments and key drivers behind current projections</i>	S. H�elaine (EC-AGRI) A. Aubeeluck (AAFC) T. Donnellan (Teagasc) H. Matthey (FAO) J. Hansen and T. Lee (ERS)
12:30 – 14:00	LUNCH	

Monday, 8 June 2015, Afternoon

14:00-15:00	4. Production costs, energy prices and world price developments (Chair – P. Londero)	
	4.1 (15 minutes) Setting the scene (inc. the fertilizer market)	K. Dillen (EC-AGRI)
	4.2 (15 minutes) Baseline modelling with links to energy markets	G. Nigatu (ERS)
	4.3 (15 minutes) Producer and consumer food price Index	H. Gay (OECD)
	4.4 (15 minutes) Stochastic analysis: latest developments	F. Santini (EC-IPTS)
15:00 – 15:20	BREAK	
15:20-17:00	5. Trade policy (Chair – S. Msangi)	
	5.1 (40 minutes) Impact of the Russian import ban <ul style="list-style-type: none"> • Introduction • On the EU agricultural markets: comparison of different approaches (with AGLINK-COSIMO, CAPRI or a CGE) • Impacts on Russian ban using GTAP 	B. Liefert (USDA-ERS) K. Dillen (EC-AGRI) and R. M'barek (EC-IPTS) P. Arias (FAO)
	5.2 (25 minutes) Non-tariff barriers <ul style="list-style-type: none"> • Introduction • Estimate of non-tariff barriers and product heterogeneity as causes for price differences among markets 	S. Arita (USDA-ERS) W. Thompson (FAPRI)
	5.3 (15 minutes) World bilateral trade model with behavioural exports and imports, in which trade can grow from zero	R. Seeley (USDA-ERS)
18:30	Drinks and Dinner (location to be announced near Eastern Market, individuals will pay for themselves)	

Tuesday, 9 June 2015

09:00 – 11:20	6. Accounting for structural change and environment in market models (Chair – G. Genovese)	
	6.1 (10 minutes) Structural change in the Dutch dairy sector: past, present and future	R. Jongeneel (LEI)
	6.2 (30 minutes) <i>Panel discussion</i> Including structural change in agricultural models - Contribution by K. Dillen	Moderated by: K. Dillen (EC-AGRI)
	6.3 (10 Minutes) An economic assessment of GHG mitigation policy options for EU agriculture (EcAMPA)	R. M'barek (EC-IPTS)
	6.4 (10 Minutes) Long-term outlook of world crop supply and demand under the climate change.	J. Furuya (JIRCAS)
	6.5 (10 Minutes) Modelling of land markets	H. Gay (OECD)
10:30 – 10.50	BREAK	
	6.6 (30 minutes) <i>Panel discussion</i> How to include environmental constraints in market projections - Agricultural/land use part of the new "IPCC" scenarios around SSPs (Shared Socio-economic pathways) - Constraints on water in market projections	Moderated by: S. Msangi (IFPRI) P. Havlik (IIASA) S. Msangi (IFPRI)
11:20 - 12:30	7. Other challenges for modelling markets and policies (Chair –J. Cooper)	
	7.1 (10 minutes) Progress in the Asian rice Model	E. Kusano (JIRCAS)
	7.2 (20 minutes) Fruit and wine modelling	T. Davis (BFAP) H. Matthey (FAO)
	7.3 (10 Minutes) Update on the modelling of biofuels in AGLINK-COSIMO	H. Gay (OECD)
	7.4 (10 Minutes) Future Wheat Support in Long-Term Projections	W. Thompson (FAPRI)
	7.5 (10 Minutes) AGMIP: latest developments	K. Wiebe and T.Sulser IFPRI
12:30 – 14:00	LUNCH	

Tuesday, 9 June 2015, Afternoon

14:00 – 15:10	8. Model governance (Chair – P. Westhoff)	
	8.1 (10 minutes) Ongoing evaluation of the OECD-FAO Outlook use by FAO	P. Arias (FAO)
	8.2 (10 minutes) Training, communication strategy of the OECD products. Statistics available?	G. Pilgrim (OECD)
	8.3 (10 minutes) EC evaluation of the Dec. 2014 Outlook report	S. H�elaine (EC-AGRI)
	8.4 (15 minutes) Skills required to become an Outlooker - Contribution by M. Wensley on building capacity	Moderated by T. Donnellan (Teagasc)
	8.5 (10 minutes) Feedback on the FAPRI summer course	W. Thompson (FAPRI)
	8.6 (10 minutes) Lockup process and developing the final USDA numbers	S. Meyer (USDA-OCE)
15:10 – 15.30	BREAK	
15:30 – 16:20	9. Roundtable and wrap up (Chair – P. Londero)	
	9.1 (30 minutes) Roundtable Discussion of On-going and Future Activities	
	9.2 (10 minutes) Wrap up, Assessment of 2015 WOC	
	9.3 (10 minutes) Plans for 2016 (date, place)	H. Gay (OECD)
16:20 – 16:30	10. Concluding remarks	G. Munisamy (USDA-ERS)



EUROPEAN COMMISSION
Directorate-General For Agriculture And Rural
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WOC Secretariat 2014 and 2015



U.S. Department of Agriculture
Economic Research Service
Hosting the 2015 WOC